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Absolent wins new OEM business for premium oil mist filtration

Absolent AB, subsidiary of Absolent Air Care Group AB, has won a contract with one of Germany's most esteemed suppliers of premium CNC machines. Absolent AB will supply a matching range of premium oil mist filter units. The contract is valid until the beginning of 2025. With the most recent order of SEK 10 million, received last week, the order value from the OEM, so far in 2023, has been approximately SEK 23 million.

The product, tailored for the OEM's automotive end-users, has been developed in close collaboration with the customer. The system is built for low maintenance, low energy consumption and a particle reduction of 99.95 %.

"After years of discussions and collaborations on a project-by-project basis, we are very proud of having deepened our cooperation with the customer to help them strengthen their offering to endusers. We share many values with them, including a relentless focus on using innovation and technology to tailor solutions for end-customers to maximize the return on their investment. We are grateful for the trust they put in us and look forward to continuing the development together". - says Mattias Cleveson, CEO Absolent AB.

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Absolent Air Care Group AB is listed on Nasdaq First North Growth Market. Certified Adviser for Absolent Air Care Group AB is Erik Penser Bank AB.